

INFORMATION DISCLOSURE PT CHANDRA ASRI PACIFIC TBK

This Information Disclosure is prepared in order to fulfill the requirements of Regulation of the Financial Services Authority of the Republic of Indonesia No. 17/POJK.04/2020 regarding Material Transactions and Change of Business Activities (“**POJK 17/2020**”).



PT Chandra Asri Pacific Tbk
(the “Company”)

Line of Business:
Petrochemical

Head Office:
Wisma Barito Pacific Tower A, 7th Floor
Jl. Letjen S. Parman Kav. 62-63, Jakarta 11410
Telephone: (021) 530 7950
Faximile: (021) 530 8930
E-mail: corporatesecretary@capcx.com
Website: <http://www.chandra-asri.com>

Subject: Information Disclosure of Material Transaction related to the amendment of the acquisition of the Senior Sustainability-Linked Term Loan Facilities in amount of US\$600million by the Company as a borrower, as stated in the Facility Agreement dated 30 May 2024 (“**Sustainability Loan Facility I**”). The Company has signed an Amendment to the Agreement on Shelf-Registered Loan Facility I with an increased facility amount to US\$800 million on 29 July 2024 (“**Sustainability Loan Facility II**”) (hereinafter “**Sustainability Loan Facility I**” and “**Sustainability Loan Facility II**” collectively referred to as the “**Sustainability Loan Facility**”).

This Information Disclosure is published in Jakarta on 31 July 2024

BACKGROUND

On 3 June 2024, the Company has issued a Material Transaction Information Disclosure in relation to the Sustainability Loan Facility I, whereby Sustainability Loan Facility I can be withdrawn by the Company in USD, RMB and IDR in stages within a period of 12 (twelve) months starting from 30 May 2024 and can be used by the Company for general corporate purposes of the Company, but not to finance activities related to coal. In this Sustainability Loan Facility, Oversea-Chinese Banking Corporation Limited and PT Bank OCBC NISP Tbk

(“OCBC Group”) have been appointed by the Company to be the arranger, agent and sustainability coordinator of this Sustainability Loan Facility. Through the Sustainability Loan Facility II, the Company obtained an increase in the amount of the sustainability loan facility by US\$200 million, bringing the total Sustainability Loan Facility to US\$800 million.

Obtaining this Sustainability Loan Facility is a material transaction as referred to in POJK 17/2020 for the Company because the value of the Sustainability Loan Facility of US\$800 million reaches 20% (twenty percent) of the Company's equity. However, considering that this Sustainability Loan Facility is received directly from domestic and foreign banking institutions, the Company is exempt from the obligation to use an Appraiser to determine the fair value of the transaction based on the provisions of Article 11 letter (b) POJK 17/2020. Thus, in accordance with the provisions of Article 6 paragraph (1) letters (b) and (c) POJK 17/2020, the Company is only required to announce Information Disclosure to the public regarding the provision of this Sustainability Loan Facility II and submit this Information Disclosure to the Financial Services Authority of the Republic Indonesia (“OJK”).

INFORMATION REGARDING SUSTAINABILITY LOAN FACILITY II

A. Background and Reasons for Obtaining Sustainable Loan Facility II

This Sustainability Loan Facility II was obtained by the Company to support the continued growth and expansion of the Company's group. The OCBC Group continues to provide its support to the Company as the Company's preferred financing partner to assist the Company through the complexities of meeting its financing needs by providing structured facilities tailored to the Company's needs.

B. Benefits of Obtaining a Sustainability Loan Facility II

With this Sustainable Loan Facility II, the Company will have better financial resilience and performance, as well as flexibility in managing cash for growth.

C. Description of the Sustainability Loan Facility II

i. Signing Date

The Company, OCBC Group and several lenders have signed an Amendment Agreement in connection with the Sustainable Loan Facility II on Monday, 29 July 2024.

ii. Object of Facility Agreement

US\$800 million Senior Sustainability-Linked Term Loan Facilities.

iii. Tenor

7 years and there is an extension option for a further 3 years.

iv. **Type of Facility**

This Facility is a sustainable long-term loan where the Company will receive a margin discount if it meets certain sustainability targets agreed in the Facility Agreement.

v. **Governing Law**

Law of Singapore.

vi. **Dispute Settlement**

Disputes that arise will be resolved finally and exclusively through arbitration based on the arbitration rules of the Singapore International Arbitration Center (SIAC).

vii. **Parties to Facility Agreement**

1. The Company as the borrower

a. General Information

The Company was founded under the name PT Tripolyta Indonesia ("TPI"), domiciled in West Jakarta, established based on Deed of Establishment No. 40 dated 2 November 1984 made before Ridwan Suselo, Notary in Jakarta, with the status as a Domestic Investment Company based on Law No. 6 of 1968 concerning Domestic Investment as revoked by Law No. 25 of 2007 concerning Capital Investment. TPI's Deed of Establishment has been revised by the Deed of Entry and Resignation of the Company's Founders and Amendment to Articles of Association No. 117 dated 7 November 1987 made before John Leonard Waworuntu, Notary in Jakarta, which has been ratified by the Minister of Justice of the Republic of Indonesia, as amended from time to time and hereinafter referred to as the Minister of Law and Human Rights of the Republic of Indonesia ("Menkumham") in accordance with Decree No. C2.1786.HT.01.01-Th'.88 dated 29 February 1988, recorded in the register book at the West Jakarta District Court Office on 30 June 1988 under No. 639/1988 and No. 640/1988, and announced in the State Gazette of the Republic of Indonesia No. 63 dated 5 August 1988, Supplement No. 779.

The Company is the surviving company in the merger process between the Company and PT Chandra Asri based on Merger Deed No. 15 dated 9 November 2010, made in the presence of Dr. Amrul Partomuan Pohan, S.H, LL.M., Notary in Jakarta, where the merger became effective on 1 January 2011. On 15 November 2019, the Company's shareholders through the Extraordinary General Meeting of Shareholders ("EGMS") and shareholders of PT Petrokimia Butadiene Indonesia ("PBI") through a Circular Decision in Lieu of General Meeting of Shareholders No. 004/LGL PBI/SH RES/XI/2019, has approved the merger

plan between the Company and PBI where the Company becomes the surviving company of the merger ("**PBI Merger**"). In connection with PBI Merger, the Company and PBI have also signed a merger deed as stated in Merger Deed No. 76 dated 15 November 2019, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, which was notified to the Menkumham as stated in the Company Merger Notification Acceptance Letter No. AHU-AH.01.10-0010288 dated 22 November 2019 and has been registered in the Company Register at the Ministry of Law and Human Rights of the Republic of Indonesia ("**Kemenkumham**") under No. AHU-0025871.AH.01.02.TAHUN 2019 dated 22 November 2019. The merger became effective on 1 January 2020.

Furthermore, on 7 December 2020, the Company's shareholders through the EGMS and the shareholders of PT Styrimdo Mono Indonesia ("**SMI**") through Circular Decision in Lieu of General Meeting of Shareholders No. 004/LGL SMI/SH RES/XII/2020, has approved the merger plan between the Company and SMI where the Company becomes the surviving company of the merger. In connection with SMI Merger, the Company and SMI have also signed a merger deed as stated in Merger Deed No. 48 dated 7 December 2020, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, which was notified to Menkumham as stated in the Company Merger Notification Acceptance Letter No. AHU-AH.01.10-0012537 dated 11 December 2020 and has been registered in the Company Register at Kemenkumham under No. AHU-0082566.AH.01.02.TAHUN 2020 dated 11 December 2020. The merger has become effective on 1 January 2021.

The latest amendment to the Company's articles of association is as contained in the Deed of Statement of Meeting Resolutions on Amendments to the Articles of Association No. 49 dated 8 May 2024, made before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, which has obtained the approval of Menkumham based on Decree No. AHU-0028013.AH.01.02.TAHUN 2024 dated 14 May 2024 and has been registered in the Company Register at Kemenkumham under No. AHU-0092676.AH.01.11.TAHUN 2024 dated 14 May 2024 ("**Deed No. 49/2024**"). Based on Deed No. 49/2024, the Company's shareholders have approved the change to Article 3 paragraph (2) letter B of the Company's Articles of Association by adding a supporting business activity of making packaging from plastic. In connection with the amendment to the Company's Articles of Association, the Company's shareholders have also agreed to restate all provisions of the Company's Articles of Association as stated in Deed No. 49/2024.

b. Business Activities

Based on Article 3 of the Company's Articles of Association, the Company's aims and objectives are to operate in the processing industry, wholesale trade and management consulting activities. To achieve

these aims and objectives, the Company can carry out business activities, including the following:

- A. The main business activities carried out to realize the main business are as follows:
 - i. carrying out basic organic chemical industries sourced from petroleum, natural gas and coal;
 - ii. carrying out business in making artificial resin and plastic raw materials (pure plastic ore);
 - iii. carry out wholesale trade in solid, liquid and gas fuels and related products;
 - iv. carrying out wholesale trade in basic chemical materials and goods;
 - v. carries out wholesale trade in rubber and plastics in basic forms; and
 - vi. carry out other management consulting activities.
- B. Supporting business activities that support the main business activities above are as follows:
 - i. organize transportation via motorized transportation for general goods and special goods as well as transportation via pipelines to ensure the continuity of delivery of industrial products to consumers;
 - ii. carry out activities of loading and unloading goods as well as loading and unloading ships;
 - iii. self-owned or rented real estate, which includes businesses to provide services to other parties who utilize assets owned by the Company in the industrial sector, including land rental services, maintenance services and other services related to the petrochemical industry;
 - iv. carry out warehousing and temporary goods storage activities related to petrochemical industry production before the goods are sent to their final destination for commercial purposes;
 - v. carry out rental and leasing activities without option rights for processing industry machines and equipment;
 - vi. carry out the business of making packaging from plastic, such as plastic pouches or bags, plastic sacks or sacks, cosmetic packaging, film packaging, medicine packaging, food packaging and other packaging from plastic (containers, bottles, boxes, shelves and others); and
 - vii. other business activities in the petrochemical industry that support the Company's main business activities in accordance with applicable laws and regulations.

c. The Company's Management

The latest composition of the Company's Board of Commissioners and Board of Directors is as follows:

Board of Commissioners

President Commissioner*	: Djoko Suyanto
Vice President Commissioner*	: Tan Ek Kia
Commissioner*	: Ho Hon Cheong
Commissioner	: Agus Salim Pangestu
Commissioner	: Lim Chong Thian
Commissioner	: Mongkol Hengrojanasophon
Commissioner	: Chantanida Sarigaphuti
Commissioner	: Sakchai Patiparnpreechavud
Commissioner	: Bandhit Thamprajamchit
Commissioner	: Santi Wasanasiri

*) Also acting as Independent Commissioner

Board of Director

President Director	: Erwin Ciputra
Vice President Director	: Pholavit Thiebpattama
Vice President Director	: Baritono Prajogo Pangestu
Director	: Andre Khor Kah Hin
Director	: Prapote Stianpapong
Director	: Fransiskus Ruly Aryawan
Director	: Suryandi
Director	: Sarayuth Vorapruekjaru
Director	: Petch Niyomsen
Director	: Anawat Chansaksoong
Director	: Suwit Wiwattanawanich
Director	: Phuping Taweearp
Director	: Boedijono Hadipoespito
Director	: Edi Riva'i
Director	: Raymond Budhin

d. Capital Structure and Shareholding Composition

Capital structure and shareholding composition of the Company on the date of this Information Disclosure is issued are as follows:

Authorized Capital: Rp12,264,785,664,000
Issued Capital : Rp4,325,577,254,600
Paid Up Capital : Rp4,325,577,254,600

The Company's authorized capital is divided into 86,511,545,092 shares, each with par value of Rp.50 per share.

Meanwhile, the latest composition of the Company's share ownership pursuant to Shareholder Register as of 30 June 2024 is as follows:

No.	Name of Shareholder	Nominal Amount (Rp)	Share Amount	%
1.	PT Barito Pacific Tbk	1,497,883,520,000	29,957,670,400	34.63
1.	PT Barito Pacific Tbk	1,497,883,520,000	29,957,670,400	34.63
2.	SCG Chemicals Public Company Limited	1,322,330,946,200	26,446,618,924	30.57
3.	PT Top Investment Indonesia	648,836,588,000	12,976,731,760	15.00
4.	Prajogo Pangestu	218,883,988,200	4,377,679,764	5.06
5.	Masyarakat	637,642,212,200	12,752,844,244	14.74
Total		4,325,577,254,600	86,511,545,092	100.00

2. OCBC Group as the arranger, agent and sustainability coordinator

Oversea-Chinese Banking Corporation Limited is Singapore's longest-established bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912 ("**OCBC**"). OCBC is one of the most highly rated banks in the world, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognized for its financial strength and stability, OCBC is consistently ranked among the World's 50 Safest Banks by Global Finance and named the Best Managed Bank in Singapore by The Asian Banker. OCBC is Southeast Asia's second largest financial services group by assets. The group offers a wide range of commercial banking, specialist finance and wealth management services, from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services. The Group's main markets are Singapore, Malaysia, Indonesia and Greater China. The bank has nearly 420 branches and representative offices in 19 countries and regions. For more information, please visit www.ocbc.com.

**STATEMENT OF THE BOARD OF COMMISSIONERS AND
THE BOARD OF DIRECTORS OF THE COMPANY**

1. The information conveyed in this Information Disclosure is complete and in accordance with POJK 17/2020.
2. The provision of Sustainability Loan Facility does not constitute a conflict of interest transaction as referred to in POJK No. 42/POJK.04/2020 regarding Affiliate Transaction and Conflict of Interest ("**POJK 42/2020**").
3. The provision of Sustainability Loan Facility does not constitute an affiliate transaction referred to in POJK 42/2020.
4. The Board of Commissioners and Board of Directors of the Company declare that all material information or facts contained in the Information Disclosure in connection with the provision of Sustainability Loan Facility have been disclosed and the information does not contain false or misleading information or facts.

ADDITIONAL INFORMATION

For further information regarding the above matters, the stakeholder can contact the Company through one of the following communication media during business hours.

Head Office

Wisma Barito Pacific Tower A, 7th Floor
Jl. Let. Jend. S. Parman Kav-62-63, Jakarta 11410
Telp: (62-21) 530 7950
Fax: (62-21) 530 8930
E-mail: corporatesecretary@capcx.com
U.P.: Corporate Secretary

Thus, the Information Disclosure that we can convey. We thank you for your attention and cooperation.

Yours faithfully,

PT Chandra Asri Pacific Tbk

[signed]

Andre Khor Kah Hin
Director

[signed]

Suryandi
Director